

HALF TERM 1: Unit 1 – Exploring Enterprises		Case study for SME chosen for component 1 coursework.
KQ1 – What is an Enterprise?		
- Term used to describe a business		
(a) Sector		
- Goods = tangible possessions		Written comparison of the purpose, activities
- Services = intangible actions of doing work for someone		and aims of two local, contrasting enterprises.
- Activities = what a business actually does e.g. what		Assessment of how successful a local enterprise
goods/services it sells, delivery, installation, credit etc.		has been in achieving its main purpose.
(b)Features of SMEs:		
-Run by a single individual or small team of people		Written description of the entrpreneurial
-Physical location and/or online operation		characteristics and skills demonstrated in two
-Sole employment or as part of a hobby/side hustle		local SME's. Analysis of how the
-Existing in one or more sectors of the economy.		entrepreneurial characteristics and skills
(c) Markets		supported the purpose of the SME's
-Business to Business (B2B)		Questioning of guest speaker(s) about the key
-Business to Customer (B2C)	$(=)_{\frown}$	features of their business, how they are owned
(d) Models	art	and their purpose. Discussion about how
-Bricks and clicks and flips	74 1	contrasting enterprises vary.
-E-commerce.		
		Questioning of guest speaker(s) about their
-Different industries in which enterprises operate.		entrepreneurial skills. Discussion with
		Peers/class about which skill is the most
KQ2 – Examine the Types and Characteristics of SME's		important and about what they need and
(a) Characteristics of SME		expect from a product or service supplied by a
- Small, Medium Enterprises		local business
- Micro = up to 10 people		Geography – environmental impact of business,
- Small = between 11-49 staff	$\mathbf{O}$	local demographics
- medium – between 50-249 staff		PSHE – Ethics and social responsibility, British
- Run by a single individual or small team of people	U U	Values
- Can have a physical location and/or operate online		Careers – Job roles in business and how they
(b) Types of Ownership		operate, local Labour Market Information
- Sole Trader		Revision homework should be each week,
- Partnership		covering the topics listed below:
- Private Limited Company (Ltd)		
- Limited liability partnership (LLP)		Week 1: KQ1 - What is an enterprise – sectors
-Social enterprise that uses some of the profits to reinvest in		and features
the enterprise.		Week 2: KQ1 - What is an enterprise – markets
		and models.
KQ3 – Identify the purpose of Enterprises		Week 3: KQ2 - Characteristics of an SME and
(a) Aims		types of ownership
-Making a profit, surviving, breaking-even, expanding,		Week 4: KQ3 - The purpose/aims of an
maximising sales, being environmentally friendly, being		enterprise.
ethical, satisfying customers, providing a social service.		Week 5: KQ4 - Entrepreneurial characteristics
		and skills
KQ3 – Assess How Successful a Selected Local Enterprise		Week 6: KQ4 - Entrepreneurial characteristics
Has Been in Achieving its Main Purpose		and skills
(a) Measures of Success of SME's		
-How far do they meet business aims, surviving, breaking-		
even, making a profit, meeting customer needs		
(b) Reasons for Success		
- Hard work, skills, determination, resilience, ability		
- Ability to develop/motivate/train employees		
- Level of customer service/satisfaction and ability to meet		
customer needs		
- Experience of operating in this or similar markets		
(c) Impact of activities in supporting the aims of enterprises		



-Developing and producing goods and services to meet the		
needs of changes in the market		
-Attracting new customers and retaining existing customers		
through offers and promotions		
-Managing business resources: finance, people, technology.		
-Impact of failing to undertake these activities successfully.		
KQ4 - Describe the entrepreneurial characteristics and		
skills demonstrated in each selected local enterprise		
(a) Reasons for Starting Own Enterprise		
-To be your own boss, to pursue a hobby, flexibility, to		
pursue a social mission.		
(b) Characteristics of Entrepreneurs		
-focus, passion, versatility, motivation and dedication,		
inventiveness, proactiveness, confidence, flexibility and		
adaptability, resilience and willingness to risk adversity, self-		
reliance, optimism, vision, resourcefulness, creativity and the capacity to inspire.		
(c) Skills for Success		
-knowledge of industry/sector, technical, interpersonal,		
communication and presentation, planning and researching,		
time management, negotiation, prioritising tasks, problem		
solving, managing risk, leadership and teamwork		
KQ5 – Analyse How Entrepreneurial Characteristics and		
Skills Support the Purpose of a Selected Local Enterprise		
(a) Analytical Skills		
- Impact of the skills and characteristics of the entrepreneur		
in helping to support the aims of the enterprise to include:		
HALF TERM 2: Unit 1 – Exploring Enterprises		BTEC Tech Award Enterprise Student Textbook
		Examples of Surveys
KQ1 – What is the Importance of Identifying and		
Anticipating Customer Needs?		Explain how two selected enterprises use
(a) Customer Needs The importance of the information that primary and		market research to meet customer needs and
secondary research methods can provide about customers		understand competitor behaviour. Assessment
to include:		of effectiveness of market research used by a
o understanding the market: anticipating and identifying		local SME to meet customer needs and
customer needs		understand competitive behaviour
o adapting different products to meet (b) Customer	$\sim$	Discussion on the pros and cons of different
Expectations:	$\equiv$	methods of market research, why it is important to understand competitors and how
-Producing products to market that solve a problem or add	223	they are designed to meet customer needs and
value for the customers		understand competitor behaviour. Questioning
-Identifying customer expectations: good-value products,		of visiting speaker about market research used
rapid response to		and its success.
enquiries, clear and honest information, after-sales service KQ2 – How is Market Research Used in Enterprises to		Product Design/Graphics – considering USP
Understand Customers	$\mathbf{a}$	Maths – possible data analysis
(a) Quantitative Research	くろ	
- Based on numerical and statistical data, closed questions	U U	
(b) Qualitative Research		
- Opinions and reasons for views, open ended questions		Revision homework should be each week,
(c) Primary Research		covering the topics listed below:
<ul> <li>carried out directly with potential customers</li> </ul>		
- Types of primary research; questionnaires using a set of		Week 1: KQ1 - Customer needs and
		Week 1: KQ1 - Customer needs and expectations



observation (looking at and recording how people behave in situations in a structured way), interviews or focus groups (talking to people to find out their views and experiences), surveys (a quantitative method that involves asking people to fill in paper or online questionnaires). -Benefits and drawbacks of each. (d) Secondary Research - using existing research from third parties. - Types of secondary research, online research (internet searches, websites), company materials, market reports, government reports -Benefits and drawbacks of each.	Week 2: KQ2 - Type of research – quantitative and qualitative. Week 3: KQ2 - Type of research – primary and secondary. Week 4: KQ2 - Type of research – primary and secondary. Week 5: KQ3 - Understanding competitors. Week 6: KQ4 – Suitability of market research methods
<ul> <li>KQ3 – Why is it Important to understand Competitors?</li> <li>(a) Main Features Making Products Competitive</li> <li>Price</li> <li>Quality</li> <li>Availability</li> <li>Unique Features and Selling Points (USP)</li> <li>How they stand out from similar products/businesses on the market</li> <li>(b) Who Local Competitors Are</li> <li>Visiting speakers and/or interrogation of websites to relate each of the KQ above to.</li> </ul>	
<ul> <li>KQ4 – Is the market research method being used suitable?</li> <li>(a) Suitability of market research methods</li> <li>-Finding out further information about their customers and their competitors</li> <li>-Alternative methods based on the size of the enterprise, cost of research, time and human resources available to undertake research.</li> </ul>	
HALF TERM 4: Unit 1 – Exploring Enterprises KQ1 – Investigate factors that contribute to the success of an enterprise	BTEC Tech Award Enterprise Student Textbook Examples of Surveys
(a) Internal Factors - Factors within control of the enterprise that can impact positively or negatively on costs - Include; understanding the market (who the competition is, what customers want), keeping customers satisfied (the	BTEC Tech Award Enterprise Student Textbook Current News Articles <u>www.BBC.co.uk</u>
ability to meet customer needs better than its competitors on quality, price, features, customer service, availability, convenience), effective planning and financing, marketing and promoting the enterprise, unforeseen human resources costs (e.g. staff illness).	Explain ways in which internal and external factors are important for customer success. Analysis of how these factors determined the success of a local SME
<ul> <li>(b) External Factors</li> <li>Factors outside the control of the enterprise that can impact positively or negatively on costs</li> <li>Include; changes in the cost of energy, raw materials, borrowing, premises, changes in costs of marketing or</li> </ul>	Discussion, using examples of how, internal and external factors have affected the success of local SME's and which is the most important factor. Questioning of visiting speaker about how these factors have affected their SME
selling, governmental changes (new regulations, changes in taxation) - Factors outside the control of the enterprise that can impact positively or negatively <i>on revenues</i> - Include; competitors (new competitors, changes made by existing competitors), consumer confidence in the economy	Revision homework should be each week, covering the topics listed below: Week 1: Success of an enterprise – internal factors.



(growth/recession, level of employment), changing consumer behaviour (social trends, taste), changes in consumer legislation, sales and labelling of products the misuse of information. KQ2 – How does using situational analysis help identify how internal and external factors might affect an enterprise (a) SWOT Analysis - Strengths, Weaknesses, Opportunities, Threats - draws together everything that could affect the success of an enterprise, including competitive advantage and disadvantage, usually presented in the form of a table with bulleted points (b) PEST Analysis - Political, Economic, Social and Technological - identifies all political, economic, social and technological factors that might affect an enterprise, usually presented in the form of a table with bulleted points. KQ1 – What needs to be considered when looking at the suitability of ideas for a Micro-Enterprise activity (a) Ideas for Micro-Enterprise Activity - Innovation of products/services Provision of products/services in new contexts - Provision of products/services to new markets. (b) Factors to be Considered When Selecting Final Idea - Resources available - Financial forecasts - Costing and pricing - Methods of communication and promotion - Potential customers. (c) Skills Audit - Leadership, personal and communication skills required - Technical and practical skills required.	f \ \ \ t	Week 2: Success of an enterprise – external factors. Week 3: SWOT analysis – strengths, weaknesses Week 4: SWOT analysis – opportunities, threats Week 5: PEST Analysis – political, environmental Week 6: PEST Analysis – social, technological
HALF TERM 4: Unit 2 – Planning and Presenting a Micro- Enterprise Idea KQ1 -		BTEC Tech Award Enterprise Student Textbook
(a) Factors that affect selecting a micro enterprise idea -Own interests/skills audit, resources available, potential constraints: budget, age constraints – i.e. not able to employ others, not able to have a loan from a lender, not able to rent premises, financial forecasts, costing and pricing, methods of communication and promotion, potential customers, gaps in the market.		Extended writing within the completion of the assessment tasks. Three potential ideas for micro-enterprise activities described and obtained by using market research
(b) Ideas -Animal and horticulture, art and design, cleaning and maintenance, creative and speciality crafts, entertainment, performing arts and leisure, fashion and accessories, food		Discussion of advantages and disadvantages of different micro-enterprise ideas
and drink, hair and beauty, holding/hosting events, lifestyle, mental health and wellbeing, sport and exercise, sustainable and environmental, teaching, educational and coaching,		Maths – skills for working out costs, profit margins etc.

NEW

technological, digital, social media and e-commerce, writing and publishing.		Revision homework should be each week, covering the topics listed below: Week 1: HT1 KQ1 - What is an enterprise, characteristics of an SME and aims of an enterprise. Week 2: HT1 KQ4 - Entrepreneurial characteristics and skills Week 3: HT2 KQ2 - Type of research – quantitative, qualitative, primary and secondary. Week 4: HT2 KQ3 - Understanding competitors. Week 5: HT3 Success of an enterprise – internal factors and external factors. Week 6: HT3 SWOT analysis / PEST Analysis
HALF TERM 5: Unit 2 – Planning and Presenting a Micro- Enterprise Idea KQ1 – What is included in a Business Plan		BTEC Tech Award Enterprise Student Textbook
<ul> <li>(a) Aims of a Micro-Enterprise Activity</li> <li>-Financial aims, e.g. to make a profit, to break-even</li> <li>-Non-financial aims, e.g. customer satisfaction, social aims such as meeting a need in the community.</li> <li>(b) Product/Service to be Sold</li> </ul>		Realistic, well-structured plan for a final micro- enterprise idea prepared, fully explaining reasons for choice supported by individual research.
Features of the product (goods or services) e.g. -Ensuring product features and production of product is environmentally friendly and in the public interest, i.e. safe, ethical and legal -Relevant benefits and unique selling points (USPs)		-
-Cost. Pricing of the product (goods or services) e.g. -Strategy: cost-plus/mark-up, competitive, skimming, penetration, premium	00	Maths: Financial calculations and formulas.
<ul> <li>-Selling price.</li> <li>(c) Target Market</li> <li>-Market segment</li> <li>-Pricing strategy, selling price and promotion appeal and relevance to target market</li> <li>-How product will reach market: selling direct, online or both</li> <li>-Establishing and sustaining sales to target customers.</li> <li>(d) Communicating with customers</li> <li>- Selection of methods, e.g. advertising, use of social media</li> <li>- Cost effectiveness</li> <li>- Design of promotional materials, i.e. appropriate content (accuracy, completeness and clarity of information/message) and appropriate appearance (e.g. use of colour, visual features, images, logos, text).</li> <li>(e) Resources Required</li> <li>- Physical resources, including location, materials, equipment, fixtures and fittings, information technology, stock</li> <li>- Financial resources, including sources of finance, start-up costs, running costs, production costs/cost of sales</li> <li>- Human resources, e.g. skills and roles, possible training and development needs</li> </ul>		Revision homework should be each week, covering the topics listed below: Week 1: KQ1 - Aims of a Micro-Enterprise and products/ services Week 2: KQ1 - Target market Week 3: KQ1 - Communicating with customers Week 4: KQ1 - Resources Week 5: KQ1 - Risk assessments Week 6: KQ1 - Financial information

NEW

(f) Risk Assessment and Contingency Plans		
-Physical resources: location, materials, equipment, fixtures		
and fittings, information technology, stock		
-Financial resources: sources of finance, calculation of start-		
up costs, running costs, and production costs/cost of sales		
-Human resources: skills and roles, possible training and		
development needs		
-How the resources will be obtained/funded.		
(g) Financial Information		
-Financial planning and forecasting commentary: break-even		
calculation and 12-month cash flow forecast		
-Financial records commentary: profit and loss account		
(forecast statement of comprehensive income).		
(h) Viability of the plan		
Based on:		
-Safety		
-Ethicality		
-Legality		
-Environmental.		
HALF TERM 6: Planning and Presenting a Micro-Enterprise		Refer to own business plan to prepare pitch.
Idea		Watch examples of pitches e.g. Dragons Den
KQ1 – What is included in a Business Plan		
(g) Financial Information		Viewal aids produced with supporting potes for
-Financial planning and forecasting commentary: break-even		Visual aids produced with supporting notes for
calculation and 12-month cash flow forecast		presentation
-Financial records commentary: profit and loss account		
(forecast statement of comprehensive income).	-	
(h) Viability of the plan		Confidently deliver an effective pitch of micro-
Based on:	$\bigcirc$	enterprise activity, demonstrating a range of
-Safety	40	appropriate communication and presentation
-Safety -Ethicality	$\mathcal{N}$	skills
-		36113
-Legality -Environmental.		ICT - to produce visual aids
	$\Box$	English - speaking and listening
KQ2– What are the skills required for pitching a micro-	Y N	All subjects – to see presentation skills teachers
enterprise activity	<b>v</b>	use in lessons
Pitching = presenting key elements of a business plan		
logically		Revision homework should be each week,
(a) Production of a presentation		covering the topics listed below:
-Selection of relevant information and logical sequencing of		
information and ideas.		Week 1: KQ1 - Financial information
-Use of appropriate written communication skills:		Week 2: KQ1 - Financial information
-Use of business terminology		Week 3: KQ1 - Financial information
-Presentation of information and data.		Week 4: KQ2 – Production of a presentation
-Consistent visual presentation, colours, use of margins,		Week 5: KQ2 – Production of a presentation
appropriate use of images and transitions, appropriate		Week 6: KQ2 – Communication skills
font including size and type.		
(b) Communication/Presentation Skills		
<ul> <li>Professional behaviour and conduct of presenter</li> </ul>		
- Positive attitude		
- Well-rehearsed and prepared		
- Considerate of the needs and interests of the audience		
<ul> <li>Body language, gestures and eye contact</li> </ul>		
- Language and tone, pace, volume and projection		
- Use of business terminology		
- Listening, handling questions and formulating appropriate		
responses.		



-Use of visual aids, e.g. computer projection/slideshow with	
speaker notes,	
-Handouts for audience, clarity and legibility of text, impact	
of graphics and images.	